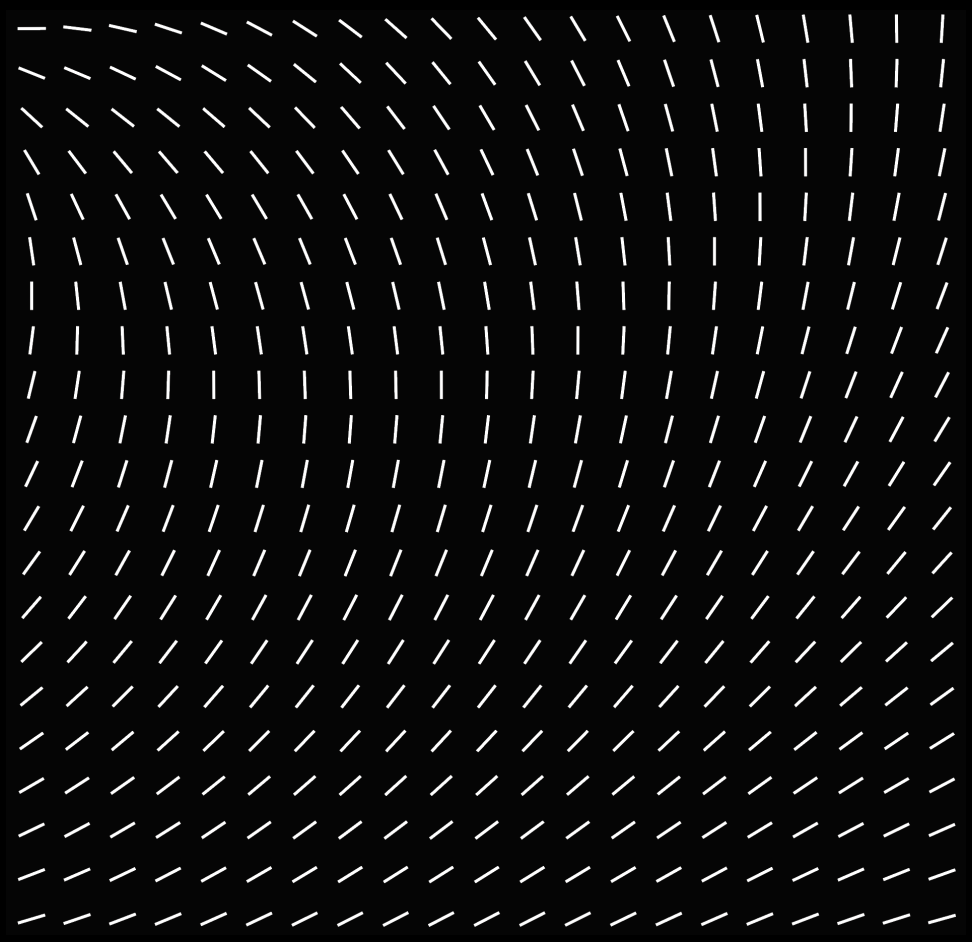

COMPASS

February 2023

River Edge
Market Insights

River Edge

FEBRUARY 2023

UNDER CONTRACT

7	$835K	$765K
Total Properties	Average Price	Median Price
17%	26%	46%
Increase From Feb 2022	Increase From Feb 2022	Increase From Feb 2022

UNITS SOLD

3	$548K	$550K
Total Properties	Average Price	Median Price
-73%	-19%	-10%
Decrease From Feb 2022	Decrease From Feb 2022	Decrease From Feb 2022

Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	16	31	-48%
	% OF ASKING PRICE	97%	104%	
	AVERAGE SOLD PRICE	$548,333	$678,354	-19.2%
	# OF CONTRACTS	7	6	16.7%
	NEW LISTINGS	4	5	-20%
Houses	AVERAGE DOM	22	31	-29%
	% OF ASKING PRICE	96%	104%	
	AVERAGE SOLD PRICE	$555,000	$678,354	-18%
	# OF CONTRACTS	7	6	17%
	NEW LISTINGS	4	5	-20%
Condo/Co-op/TH	AVERAGE DOM	5	-	-
	% OF ASKING PRICE	99%	-	
	AVERAGE SOLD PRICE	$535,000	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

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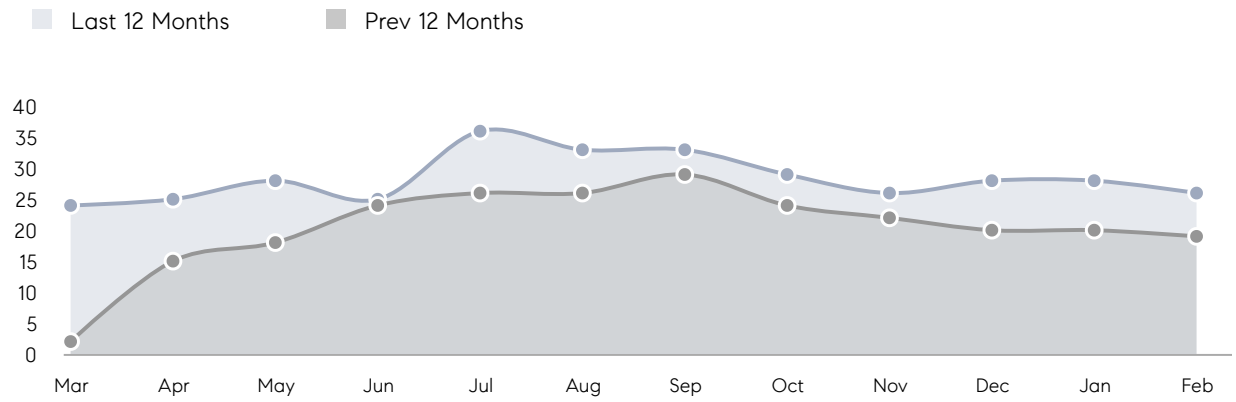
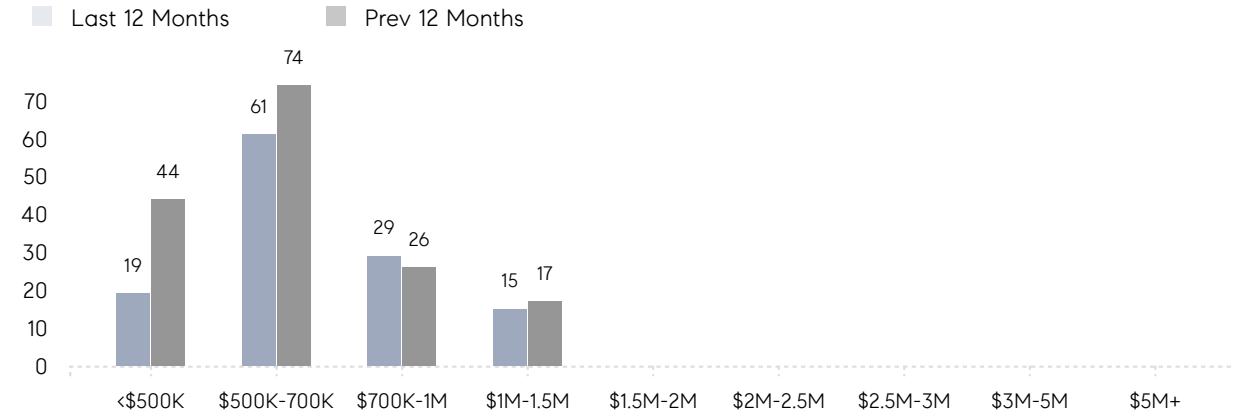
FEBRUARY 2023

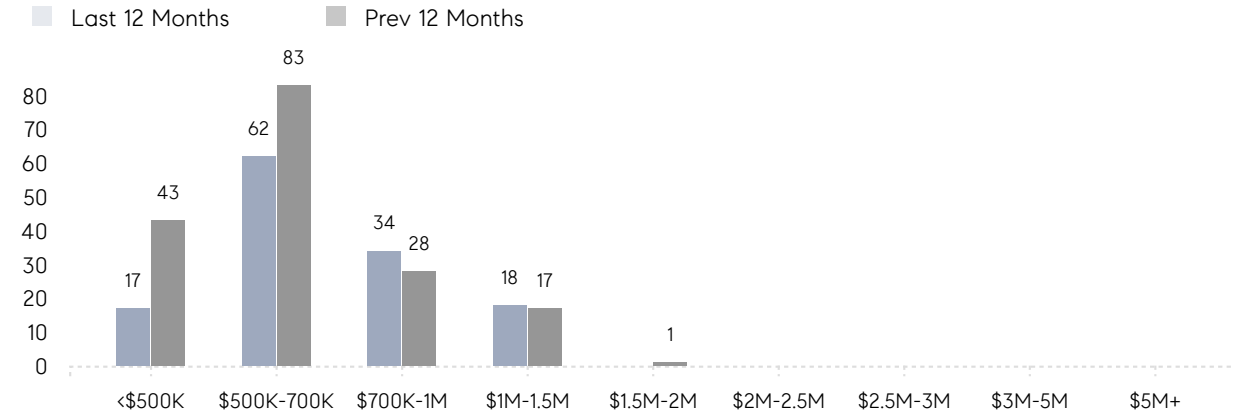
Monthly Inventory



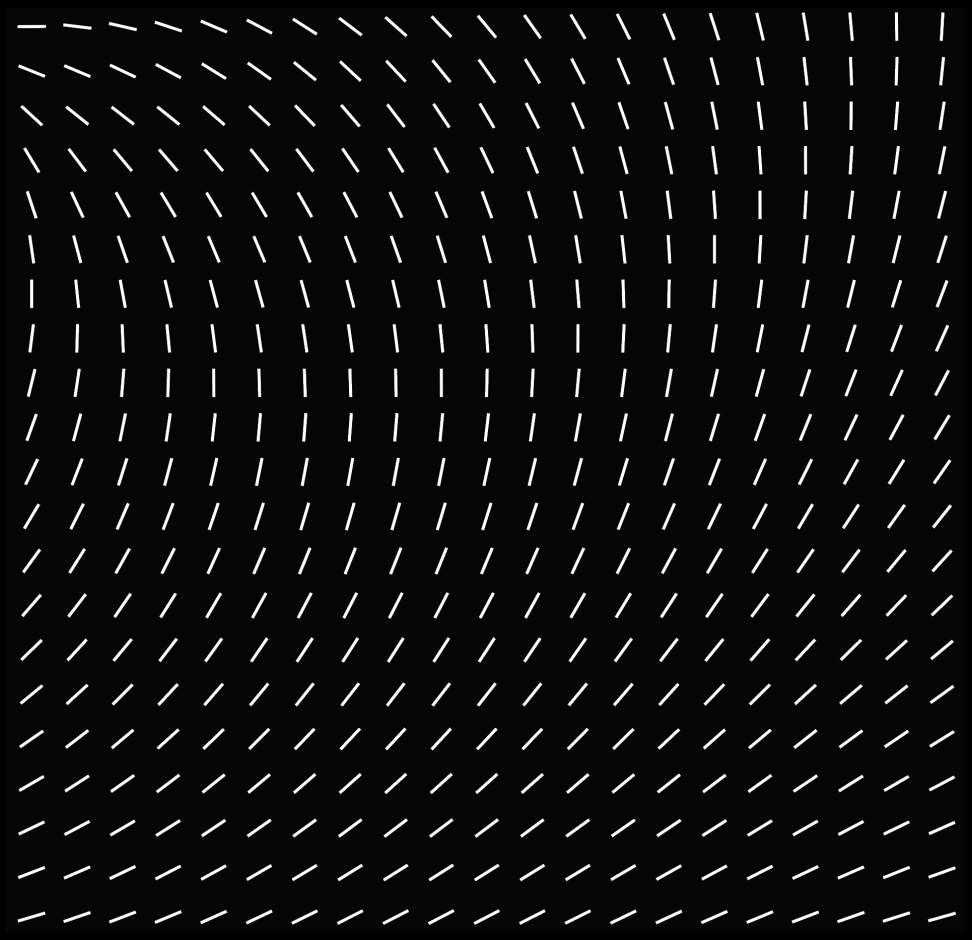
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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